

THOMAS COOK (MAURITIUS) OPERATIONS COMPANY LIMITED
FINANCIAL STATEMENT FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2024

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024	31 Mar 2024	31 Mar 2023
Assets	Rs	Rs
Non-current assets		
Plant and equipment	10,622,178	10,496,196
Intangible assets	38,891	46,440
Right of use	8,532,498	14,878,934
Deferred tax assets	443,470	2,570,008
Non-current assets	19,637,037	27,991,578
Current assets	100,714,977	114,843,359
Total assets	120,352,014	142,834,937
Equity		
Stated capital	64,814,900	64,814,900
Retained earnings	21,867,435	16,516,250
Gratuity benefit deficits	(2,374,000)	89,300
Total equity	84,308,335	81,420,450
Non-current liabilities	7,858,479	7,363,810
Current liabilities	28,185,200	54,050,677
Total equity and liabilities	120,352,014	142,834,937

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 MARCH 2024	31 Mar 2024	31 Mar 2023
	Rs	Rs
Net gains from foreign currency dealings and net foreign exchange differences	75,104,506	73,243,187
Other operating income	23,316,281	14,587,127
Sundry income	222,000	-
Administrative expenses	(76,305,748)	(62,979,242)
Net finance cost	(1,527,706)	(2,024,933)
Profit before tax	20,809,333	22,826,139
Tax expense	(5,458,148)	(64,778)
Profit for the year	15,351,185	22,761,361
Other comprehensive (loss)/income:	(2,463,300)	219,300
Total comprehensive income for the year	12,887,885	22,980,661

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STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 MARCH 2024

	Stated Capital Rs	Retained earnings Rs	Gratuity benefit deficits Rs	Total Rs
At 01 April 2023	64,814,900	16,516,250	89,300	81,420,450
Profit for the year	-	15,351,185	-	15,351,185
Dividend paid	-	(10,000,000)	-	(10,000,000)
Other comprehensive income				
Deferred tax	-	-	(321,300)	(321,300)
Actuarial loss on gratuity benefit obligations	-	-	(2,142,000)	(2,142,000)
Total comprehensive income for the year	-	5,351,185	(2,463,300)	2,887,885
At 31 March 2024	64,814,900	21,867,435	(2,374,000)	84,308,335
At 01 April 2022	64,814,900	(6,245,111)	(130,000)	58,439,789
Profit for the year	-	22,761,361	-	22,761,361
Other comprehensive income				
Deferred tax	-	-	(38,700)	(38,700)
Actuarial loss on gratuity benefit obligations	-	-	258,000	258,000
Total comprehensive income for the year	-	22,761,361	219,300	22,980,661
At 31 March 2023	64,814,900	16,516,250	89,300	81,420,450

STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31 MARCH 2024

	31 Mar 2024 Rs	31 Mar 2023 Rs
Operating activities		
Cashflow from operating activities	37,742,964	26,668,941
Interest received	1,835,367	392,555
Interest paid	(3,515,484)	(1,905,717)
Net cash generated from operating activities	36,062,847	25,155,779
Net cash used in investing activities	(2,344,627)	(3,929,628)
Net cash (used in)/generated from financing activities	(41,306,173)	15,644,060
Net (decrease)/increase in cash and cash equivalent	(7,587,953)	36,870,211
Cash and cash equivalents at beginning of the year	54,209,841	17,339,630
Cash and cash equivalents at end of the year	46,621,888	54,209,841

Independent Auditor's Report
To the Shareholder of Thomas Cook (Mauritius) Operations
Company Limited

Report on the Audit of the Financial Statements

Opinion

In our opinion, the accompanying financial statements on pages 23 to 56 give a true and fair view of the financial position of the Company as at 31 March 2024, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and in compliance with the requirements of the Mauritius Companies Act 2001.

Report on Other Legal and Regulatory Requirements

(a) Mauritius Companies Act 2001

In accordance with the requirements of the Mauritius Companies Act 2001, we report as follows:

- > we have no relationship with, or any interests in, the Company other than in our capacity as auditor and tax advisor.
- > we have obtained all the information and explanations that we have required; and in our opinion, proper accounting records have been kept by the Company as far as it appears from our examination of those records.

(b) Banking Act 2004

(i) In our opinion, the financial statements:

- > have been prepared on a basis consistent with that of the preceding year.
- > are complete, fair and properly drawn up; and comply with the Banking Act 2004 as well as the regulations and guidelines of the Bank of Mauritius.

Baker Tilly
Chartered Accountants
SIN C LI, (CPA, CGMA)
Licensed by FRC
Date: 12 June 2024
Ebene 72201, Republic of Mauritius